

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	49127	-0.03%
COMEX Gold \$	1895	-0.32%
MCX Silver	71231	-0.82%
COMEX Silver \$	27.727	-1.07%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	191.8	0.92%
LME Aluminium \$	2450	1.16%
MCX Copper	746.1	0.74%
LME Copper \$	10016	0.70%
MCX Lead	170.5	-0.12%
LME Lead \$	2181	0.93%
MCX Nickel	1314.3	0.43%
LME Nickel \$	17895	-0.29%
MCX Zinc	238	0.19%
LME Zinc \$	3018	-0.03%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	5089	0.81%
NYMEX Crude \$	70.02	1.32%
MCX Natural Gas	229.3	3.01%
NYMEX Natural Gas	3.126	0.48%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	15740.1	-0.07%
USDINR	72.89	0.12%
EURUSD	1.2181	-0.01%
GBPUSD	1.4161	-0.02%
Dollar Index	90.069	0.03%
Dow Jones	34599.82	-0.09%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	2,29,406	-13,200	2,16,206
Copper	1,69,706	2,500	1,72,206
Lead	1,51,862	-1,300	1,50,562
Nickel	1,49,658	-612	1,49,046
Zinc	1,58,420	0	1,58,420

- Gold prices hover near \$1,900/oz on subdued U.S. dollar, yields
- Oil Up Over Optimistic Outlook for Fuel Demand
- Copper ticks higher, but vulnerable to further losses

Precious metals

Gold prices hovered near the key level of \$1,900 an ounce on Tuesday, supported by a weaker dollar and lower bond yields, while investors awaited U.S. data later this week to gauge inflationary pressure..

NYMEX Oil

Oil was up Wednesday morning in Asia as investors grew confident about an optimistic outlook of fuel demand due to accelerating vaccinations and easing travel restrictions. Brent Oil Futures rose 0.26% to \$72.41 by 10:17 PM ET (2:17 AM GMT) and Crude Oil WTI Futures jumped 0.33% to \$70.28. Tuesday's U.S. crude oil supply data from the American Petroleum Institute showed a draw of 2.108 million barrels for the week ending June 4. Forecasts prepared by Investing.com had predicted a 3.576-million-barrel build, while a 5.360-million-barrel build was recorded during the previous week..

Base Metals

Copper prices edged higher on Tuesday on optimism about economic recovery, but volumes were low and analysts said there was the potential for more downside. World stocks hovered close to record highs and data for the euro zone economy was upbeat for the first quarter of the year, contracting less than expected. Three-month copper on the London Metal Exchange edged up 0.01% to \$9,901.50 a tonne in official trading after slipping by 0.6% in the previous session.

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	-
09-Jun-21	20.00.00	USD	Crude Oil Inventories	-3.3M	-5.1M	HIGH
08-Jun-21	19.30.00	USD	JOLTS Job Openings	8.18M	8.12M	LOW

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	25-Jun-21	229.4	3.05	CPO	30-Jun-21	1137.2	-1.23
ALUMINIUM	30-Jun-21	191.95	1	SILVER	05-Jul-21	71225	-0.82
COPPER	30-Jun-21	746.3	0.77	SILVERM	30-Jun-21	71298	-0.75
CRUDEOIL	21-Jun-21	5085	0.73	SILVERMIC	30-Jun-21	71320	-0.72
MENTHAOIL	30-Jun-21	925	0.69	RUBBER	30-Jun-21	17113	-0.28

Action from Open Interest

Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
NATURALGAS	229.3	3.01%	61.28%	LEAD	170.5	-0.12%	32.15%
CRUDEOIL	5089	0.81%	16.52%	SILVER	71231	-0.82%	0.47%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	13760	-0.36%	-17.01%	GUAR GUM5MT 1ST	6499	0.88%	-20.46%
CORIANDER 1ST	6802	-0.58%	-25.26%	COTTON SEED OIL 1ST	2927	0.58%	-22.21%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Aug-21	49127.0	48718.3	48922.7	49136.3	49340.7	49554.3
MCX	SILVER	5-Jul-21	71231.0	70517.7	70874.3	71336.7	71693.3	72155.7
MCX	CRUDEOIL	21-Jun-21	5089.0	4953.0	5021.0	5060.0	5128.0	5167.0
MCX	NATURALGAS	25-Jun-21	229.3	220.4	224.9	229.0	233.5	237.6
MCX	COPPER	30-Jun-21	746.1	727.2	736.6	742.5	752.0	757.9
MCX	NICKEL	30-Jun-21	1314.3	1286.2	1300.3	1309.5	1323.6	1332.8
MCX	LEAD	30-Jun-21	170.5	168.2	169.4	170.4	171.6	172.6
MCX	ZINC	30-Jun-21	237.8	233.7	235.7	236.9	239.0	240.2
MCX	ALUMINIUM	30-Jun-21	191.8	188.5	190.1	191.3	192.9	194.1
MCX	MENTHAOIL	30-Jun-21	921.9	912.0	916.9	922.0	926.9	932.0
MCX	CPO-MCX	30-Jun-21	1135.6	1098.5	1117.1	1130.7	1149.3	1162.9
MCX	COTTON	30-Jun-21	24440.0	24113.3	24276.7	24383.3	24546.7	24653.3
NCDEX	CHANA BIKANER	18-Jun-21	5168.0	5110.0	5139.0	5186.0	5215.0	5262.0
NCDEX	COTTON SEED OIL	18-Jun-21	2927.0	2867.0	2897.0	2917.0	2947.0	2967.0
NCDEX	CORIANDER	18-Jun-21	6802.0	6627.3	6714.7	6797.3	6884.7	6967.3
NCDEX	CASTOR SEED	18-Jun-21	5072.0	5026.7	5049.3	5084.7	5107.3	5142.7
NCDEX	GUAR GUM5MT	18-Jun-21	6499.0	6315.7	6407.3	6515.7	6607.3	6715.7
NCDEX	GUAR SEED	18-Jun-21	4150.0	4090.0	4120.0	4163.0	4193.0	4236.0
NCDEX	JEERA UNJHA	18-Jun-21	13760.0	13640.0	13700.0	13800.0	13860.0	13960.0
NCDEX	RMSEED	18-Jun-21	7080.0	7016.7	7048.3	7086.7	7118.3	7156.7
NCDEX	REF SOYAOIL	18-Jun-21	1417.5	1395.2	1406.3	1412.7	1423.8	1430.2
NCDEX	SOY BEAN INDORE	18-Jun-21	7217.0	7105.7	7161.3	7225.7	7281.3	7345.7

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